

## CONSOLIDATED BALANCE SHEET

As at Sep. 30th, 2010

Unit: VND

ASSETS	Code	Note	Ending Balance	Beginning Balance
<b>A. SHORT-TERM ASSETS (100=110+120+130+140+150)</b>	<b>100</b>		<b>266.651.174.028</b>	<b>195.810.161.143</b>
<b>I. Cash and cash equivalents</b>	<b>110</b>		<b>8.306.442.245</b>	<b>20.395.952.196</b>
1. Cash	111	V.01	8.306.442.245	7.995.952.196
2. Cash equivalents	112			12.400.000.000
<b>II. Short-term financial investments</b>	<b>120</b>		<b>4.562.721.000</b>	-
1. Short-term investments	121		5.006.799.000	-
2. Provision for devaluation of short-term security investments	129		(444.078.000)	-
<b>III. Receivables</b>	<b>130</b>	V.02	<b>97.983.111.898</b>	<b>85.984.117.378</b>
1. Trade accounts receivables	131		68.163.287.931	74.204.725.052
2. Advances to suppliers	132		12.181.748.354	3.491.447.654
3. Short-term internal receivables	133			-
4. Receivable in accordance with contracts in progress	134			-
5. Other receivables	138		19.314.068.082	8.287.944.672
6. Provision for short-term bad receivables	139		(1.675.992.469)	
<b>IV. Inventories</b>	<b>140</b>		<b>144.235.576.747</b>	<b>81.945.953.683</b>
1. Inventories	141	V.03	144.235.576.747	82.227.191.283
2. Provision for devaluation of inventories	149			(281.237.600)
<b>V. Other short-term assets</b>	<b>150</b>		<b>11.563.322.138</b>	<b>7.484.137.886</b>
1. Short-term prepaid expenses	151	V.04	2.835.348.538	577.055.283
2. VAT deductible	152	V.05	7.949.503.473	5.589.510.921
3. Tax and accounts receivable from State budget	152			-
4. Other short-term assets	158	V.06	778.470.127	1.317.571.682
<b>B. LONG-TERM ASSETS (200=210+220+240+250+260)</b>	<b>200</b>		<b>167.224.353.001</b>	<b>109.025.104.011</b>
<b>I. Long-term receivables</b>	<b>210</b>			-
1. Long-term receivables from customers	211			-
2. Capital receivable from subsidiaries	212			-
3. Long-term inter-company receivables	213			-
4. Other long-term receivables	218			-
5. Provision for long-term bad receivable (*)	219			-
<b>II. Fixed assets</b>	<b>220</b>		<b>161.921.254.561</b>	<b>105.863.027.526</b>
1. Tangible fixed assets	221	V.08	119.282.063.177	92.028.876.384
- Historical cost	222		153.023.273.900	117.842.933.944
- Accumulated depreciation	223		(33.741.210.723)	(25.814.057.560)
2. Finance leases fixed assets	224			-
- Historical cost	225			-
- Accumulated depreciation	226			-
3. Intangible fixed assets	227	V.09	37.071.694.449	8.704.490.075
- Historical cost	228		38.214.867.779	9.333.550.910
- Accumulated depreciation	229		(1.143.173.330)	(629.060.835)
4. Construction in progress expenses	230	V.10	5.567.496.935	5.129.661.067
<b>III. Property investment</b>	<b>240</b>			-
- Historical cost	241			-
- Accumulated depreciation (*)	242			-
<b>IV. Long-term financial investments</b>	<b>250</b>			-
1. Investment in subsidiaries	251			-
2. Investment in joint-venture	252			-
3. Other long-term investments	258			-
4. Provision for devaluation of long-term finance investment	229			-
<b>V. Other long-term assets</b>	<b>260</b>		<b>4.977.895.549</b>	<b>2.695.950.861</b>
1. Long-term prepaid expenses	261	V.07	4.977.895.549	2.695.950.861
2. Deferred income tax assets	262			-
3. Others	268			-
<b>VI. Goodwill</b>	<b>269</b>		<b>325.202.891</b>	<b>466.125.624</b>
<b>TOTAL ASSETS (270=100+200)</b>	<b>270</b>		<b>433.875.527.029</b>	<b>304.835.265.154</b>

**CONSOLIDATED BALANCE SHEET**

As at Sep. 30th, 2010

Unit: VND

CAPITAL SOURCE	Code	EXP	Ending Balance	Beginning Balance
<b>A. LIABILITIES (300= 310+330)</b>	<b>300</b>		<b>286.192.911.799</b>	<b>177.264.612.658</b>
<b>I. Short-term liabilities</b>	<b>310</b>		<b>272.033.911.799</b>	<b>163.105.612.658</b>
1. Short-term borrowing and debts	311	V.11	211.777.003.558	119.519.930.067
2. Trade accounts payable	312	V.12	42.103.612.481	28.065.195.043
3. Advances from customers	313		2.097.125.374	1.493.375.489
4. Taxes and liabilities to State budget	314	V.13	714.762.499	312.326.514
5. Payable to employees	315		2.820.227.979	2.239.209.234
6. Payable expenses	316	V.14	1.841.513.381	-
7. Accounts payables-Affiliate	317			-
8. Payable in accordance with contracts in progress	318			-
9. Other short-term payables	319	V.15	9.497.851.677	10.969.788.676
10. Bonus and welfare fund	323		1.181.814.850	505.787.635
<b>II. Long-term liabilities</b>	<b>320</b>		<b>14.159.000.000</b>	<b>14.159.000.000</b>
1. Long-term accounts payables-Trade	321			-
2. Long-term accounts payables-Affiliate	322			-
3. Other long-term payables	323			-
4. Long-term borrowing and debts	324	V.16	14.159.000.000	14.159.000.000
5. Deferred income tax	325			-
<b>B. OWNER'S EQUITY (400= 410+430)</b>	<b>400</b>		<b>147.682.615.230</b>	<b>127.570.652.496</b>
<b>I. Capital sources and funds</b>	<b>410</b>	V.17	<b>147.682.615.230</b>	<b>127.570.652.496</b>
1. Paid-in capital	411		80.000.000.000	80.000.000.000
2. Capital surplus	412		31.306.550.000	31.306.550.000
3. Other capital of owner	413			0
4. Treasury stock	414			-
5. Assets revaluation difference	415			-
6. Foreign exchange difference	416			-
7. Investment and development fund	417		4.728.367.679	3.616.734.255
8. Financial reserve fund	418			-
9. Other fund belong to owner's equity	419			-
10. Retained profit	420		31.647.697.551	12.647.368.241
11. Capital for construction work	421			-
<b>II. Budget sources</b>	<b>430</b>			
1. Bonus and welfare fund	431			
2. Budgets	432			-
3. Budget for fixed asset	433			-
<b>C. MINORITY INTEREST</b>	<b>439</b>			-
<b>TOTAL RESOURCES (430= 300+400)</b>	<b>440</b>		<b>433.875.527.029</b>	<b>304.835.265.154</b>

## CONSOLIDATED INCOME STATEMENT

Quarter 3/ 2010

Unit: VND

Items	Code	Note	Quarter 3		Accumulation from the beginning of this year to the ending of this period	
			Year 2010	Year 2009	Year 2010	Year 2009
1. Revenue of sales and services	01		<b>148.906.051.194</b>	<b>142.442.444.330</b>	<b>387.336.907.945</b>	<b>358.554.927.926</b>
2. Deductions	03			1.004.414.484	2.901.895.690	3.193.005.077
<b>3. Net sales and services (10=01 - 02)</b>	<b>10</b>	<b>VI.01</b>	<b>148.906.051.194</b>	<b>141.438.029.846</b>	<b>384.435.012.255</b>	<b>355.361.922.849</b>
4. Cost of goods sold	11		113.890.923.018	117.845.814.017	300.933.373.668	298.539.844.573
<b>5. Gross profit (20=10 - 11)</b>	<b>20</b>		<b>35.015.128.176</b>	<b>23.592.215.829</b>	<b>83.501.638.587</b>	<b>56.822.078.276</b>
6. Financial incomes	21	VI.02	4.967.845.007	945.872.127	8.053.167.085	2.932.789.818
7. Financial expenses	22	VI.03	4.462.530.777	(1.544.263)	10.624.250.730	4.960.923.714
- Include: Interest expense	23		3.566.616.577	(334.066.099)	7.971.664.807	3.750.968.147
8. Selling expenses	24		24.682.786.181	14.709.583.053	42.838.803.101	36.842.778.702
9. General & administrative expenses	25		2.824.511.807	3.366.482.905	13.325.364.193	8.486.924.822
<b>10. Net operating profit (30=20 + (21-22) - (24+25))</b>	<b>30</b>		<b>8.013.144.418</b>	<b>6.463.566.262</b>	<b>24.766.387.648</b>	<b>9.464.240.856</b>
11. Other incomes	31	VI.04	698.291.046	315.342.487	1.865.726.084	1.432.044.659
12. Other expenses	32	VI.05	483.010.341	110.664.000	3.185.250.726	112.099.417
<b>13. Other profit (40=31-32)</b>	<b>40</b>		<b>215.280.705</b>	<b>204.678.487</b>	<b>(1.319.524.642)</b>	<b>1.319.945.242</b>
14. Gain/loss in associate or joint-venture companies	45					
<b>15. Profit before tax (50=30 + 40)</b>	<b>50</b>		<b>8.228.425.123</b>	<b>6.668.244.748</b>	<b>23.446.863.006</b>	<b>10.784.186.098</b>
16 Current corporate income tax expenses	51	IV.06				
17 Deferred corporate income tax expenses	52					
<b>18. Profit after tax (60=50 - 51 - 52)</b>	<b>59</b>		<b>8.228.425.123</b>	<b>6.668.244.748</b>	<b>23.446.863.006</b>	<b>10.784.186.098</b>
18.1. Minority interest	61					
18.2 Profit after tax of parent company's shareholder	62		8.228.425.123	6.668.244.748	23.446.863.006	10.784.186.098
<b>19. EPS (*)</b>	<b>70</b>	<b>IV.07</b>	<b>1.029</b>	<b>834</b>	<b>2.931</b>	<b>1.348</b>

## CONSOLIDATED CASH FLOWS STATEMENT

Quarter 3/ 2010 (Indirect method)

Unit: VND

Items	Code	Note	Quarter 3		Accumulation from the beginning of this year to the ending of this period	
			Year 2010	Year 2009	Year 2010	Year 2009
<b>I. CASH FLOWS FROM OPERATING ACTIVITIES:</b>						
<b>1. Profit before tax</b>	<b>01</b>		<b>8.228.425.123</b>	<b>6.668.244.749</b>	<b>23.446.863.006</b>	<b>10.784.186.098</b>
<b>2. Adjustment in accounts</b>						
Fixed assets depreciation	02		3.014.261.969	2.511.407.262	8.441.265.658	7.280.257.218
Provisions	03				1.838.832.869	
Unrealized foreign exchange difference loss/gain	04				1.979.998.832	
Loss/gain from investment	05			89.198.630	(52.000.000)	
Interest expenses	06		3.566.616.577	(334.066.099)	7.971.664.807	3.750.968.147
<b>3. Operating profit before the changes of current capital</b>	<b>08</b>		<b>14.809.303.669</b>	<b>8.934.784.542</b>	<b>43.626.625.172</b>	<b>21.815.411.463</b>
Changes in accounts receivable	09		(117.930.458)	(14.970.628.330)	(17.334.954.085)	(17.145.157.513)
Changes in inventories	10		(33.341.824.724)	7.129.058.318	(62.008.385.464)	14.587.763.682
Changes in trade payables (exclude interest payable, income tax payable)	11		1.985.925.205	7.501.793.169	8.461.327.587	(20.715.714.065)
Changes in prepaid expenses	12		(1.917.277.673)	790.562.507	(4.540.237.943)	332.594.460
Paid interest	13		(3.566.616.577)	334.066.099	(7.971.664.807)	(3.750.968.147)
Paid corporate income tax	14			13.935.053		
Other receivables	15					
Other payables	16			(99.218.801)		(99.218.801)
<b>Net cash provided by (used in) operating activities</b>	<b>20</b>		<b>(22.148.420.558)</b>	<b>9.634.352.557</b>	<b>(39.767.289.540)</b>	<b>(4.975.288.921)</b>
<b>II. CASH FLOWS FROM INVESTING ACTIVITIES:</b>						
1. Cash paid for purchase of capital assets and other long-term assets	21		(53.669.980.672)	(367.438.341)	(59.624.494.902)	(4.495.788.363)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22					
3. Cash paid for lending or purchase debt tools of other companies	23					
4. Withdrawal of lending or resale debt tools of other companies	24					
5. Cash paid for joining capital in other companies	25				(5.006.799.000)	
6. Withdrawal of capital in other companies	26		(29.132.852)	58.265.704		58.265.704
7. Cash received from interest, dividend and distributed profit	27			(89.198.630)	52.000.000	
<b>Net cash used in investing activities</b>	<b>30</b>		<b>(53.699.113.524)</b>	<b>(398.371.267)</b>	<b>(64.579.293.902)</b>	<b>(4.437.522.659)</b>
<b>III. CASH FLOWS FROM FINANCING ACTIVITIES:</b>						
1. Cash received from issuing stock, other owners' equity	31			219.740.000		219.740.000
2. Cash paid to owners' equity, repurchase issued stock	32					
3. Cash received from long-term and short-term borrowings	33		258.607.743.162	342.742.984.516	557.866.851.537	363.977.471.385
4. Cash paid to principal debt	34		(186.867.000.955)	(342.630.568.942)	(465.609.778.137)	(345.093.862.301)
5. Cash paid to financial lease debt	35					
6. Dividend, profit paid for owners	36					
<b>Net cash (used in) provided by financing activities</b>	<b>40</b>		<b>71.740.742.206</b>	<b>332.155.574</b>	<b>92.257.073.400</b>	<b>19.103.349.084</b>
<b>Net cash during the period (50 = 20+30+40)</b>	<b>50</b>		<b>(4.106.791.876)</b>	<b>9.568.136.864</b>	<b>(12.089.510.042)</b>	<b>9.690.537.504</b>
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR</b>	<b>60</b>		<b>12.413.234.030</b>	<b>5.266.347.838</b>	<b>20.395.952.196</b>	<b>5.143.947.198</b>
Influence of foreign exchange fluctuation	61					
<b>CASH AND CASH EQUIVALENTS AT END OF YEAR (70 = 50+60+61)</b>	<b>70</b>		<b>8.306.442.154</b>	<b>14.834.484.702</b>	<b>8.306.442.154</b>	<b>14.834.484.702</b>